

EU T+1 Industry Committee

Summary of Conclusions, Tuesday 12 May 2025

Update on Operational Timetable coordination group

- Co-leads of the Operational Timetable coordination group provided an update to the Committee.
- Generally, work is progressing towards finalisation, with agreement on a number of “gating events” for the standard daily operational timetable. Some areas require further discussion.
- It was noted that any changes must avoid introducing new risks and should give appropriate consideration to potential wider market impacts.

ECB MIB memo

- A memo of the ECB Market Infrastructure Board, based on preliminary findings of T2S CSG T+1 Task Force, was circulated to the Committee, and presented by the ECB Operations Team.
- The Chair thanked ECB colleagues for their important contribution to the T+1 initiative.

Corporate Events Group Update

- Co-leads of the T2S AMI-SeCo CEG updated the Committee on work undertaken so far in relation to corporate events.
- Areas of focus of the CEG recommendations will include:
 - Necessary changes to the sequencing of key dates
 - Avoiding activity over transition period (i.e. first half of Oct 2027)
 - Harmonised and automated workflows for instructing/cancelling buyer protection.
 - Harmonised and automated workflows for market claims
 - Promoting compliance with European corporate event standards.

Preparation for meeting of 28 May

- An in-person meeting (with virtual attendance also available) will be held on 28 May in Brussels (11-17 CET).
- The primary purpose of the meeting is to review a first high-level draft of the report/recommendations.

AOB

- Committee members discussed proposals from two consultancies regarding the provision of support to the Committee.