

EU T+1 Industry Committee

Summary of Conclusions, Monday 17 March 2025

Chair updates

In relation to the proposed exemption for SFTs from the scope of T+1 requirements, the Chair noted that a follow-up meeting has been arranged for 26 March between public authorities and industry representatives. Additional materials to further clarify the industry's position have been shared with the Committee for information.

The Chair provided an update on recent and upcoming bilateral meetings and engagements.

Technical Workstream updates

No workstreams have so far identified a substantial roadblock to delivery of the final report by end of June, and all co-leads feel that their workstreams are making good progress.

Timeline for delivery of the Implementation Roadmap

The Committee agreed the following key milestones:

- 31 March – identification of key issues to be addressed
- 15 May – TWs to finalise draft recommendations
- Late May – in-person Committee meeting
- 30 June – publication of finalised Implementation Roadmap report
- Summer – public consultation

Communication Strategy

A letter from the Chair explaining the project and governance structure has been finalised, and will be made public on the ESMA website. It should be distributed as appropriate by Committee members, including to national associations and other market groups.