

EU T+1 Industry Committee

Summary of Conclusions, Monday 3 March 2025

Chair updates

The chair noted a positive first round of engagements with workstream co-leads and advised his intention to meet with other co-leads at the earliest possible opportunity. It was separately agreed in principle to hold an in-person committee meeting in late April.

An update was provided on the outcome of the discussion between Committee representatives and public authorities in relation to the potential exemption of SFTs from the scope of CSDR Article 5. The relevant workstream leads and association staff are coordinating next steps.

Technical Workstream updates

Workstream co-leads provided updates on their progress to date. Generally, all groups are making good progress and have identified areas of immediate priority. Almost all terms of reference have now been agreed.

Document Management

The Committee discussed potential ways in which to ensure that relevant information is appropriately available to the wider industry, and there is sufficient opportunity to provide input. It was agreed that “day to day” updates or work-in-progress drafts will only be accessible to workstream participants, but near-final, stable drafts may be shared via associations at the discretion of the workstream leads, for information or input where appropriate. The Committee intends to launch a formal public consultation upon finalisation of the proposed roadmap/recommendations. The documents will also be shared with the ECB, EC and ESMA.

Communication Strategy

The Committee discussed further ways to communicate with the wider industry in order to meet our values of inclusivity and representativeness, and ensure identification of national specificities.